



AUDITED PREMIUM

	\$25-50K	\$50.1-75K	\$75.1-100K	\$100.1-200K	\$200.1 and up
Loss Ratio					
0.0-15.0%	8%	10%	20%	35%	40%
15.1-25.0%	6%	8%	15%	20%	25%
25.1-35.0%	5%	7%	10%	11%	12%
35.1-40.0%	4%	6%	7%	8%	9%
40.1-45.0%	2%	3%	4%	5%	6%

- The loss ratio is calculated by dividing losses by premium.
- Losses are calculated by adding paid losses and reported case reserves for the policy term.
- Losses do not include loss adjustment expense and are not adjusted for recoverable reinsurance.
- The full value of paid losses and reported case reserves is used in the calculation, meaning no stop-loss provision applies.
- Premium includes any adjustments for audit.
- The dividend amount is computed as a percentage of net earned premium.
- Dividends are calculated by Accident Fund 15 months after the policy expiration date.

Insured or applicant name _____

Policy number _____

Policy term _____

*Please note that dividends are not guaranteed. The Accident Fund Board of Directors must declare dividends to policyholders.

Effective Date: 12/31/2006