



# Connect to Convenience

AccuPremium® makes it easier than ever to pay your premium

Saving time and maintaining cash flow are priorities for any business owner. Accident Fund's pay-as-you-go solution, AccuPremium, helps you do both. Available to all policyholders, this plan lets us work with you or your payroll vendor to ensure premium payments are simple, efficient and accurate.

## AccuPremium's benefits include:

- Security deposit as low as 5% for policies over \$150,000.
- Better cash flow and expense planning — you pay premium based on actual payroll.
- Payroll reporting and invoicing done as frequently as payrolls are reported — a true “pay as you go” program.
- Fewer audit surprises — using actual reported payroll instead of estimates ensures minimal adjustments at final audit.
- No restrictions or limitations on states, class codes, policy size or minimum premium.
- No administration fees.
- Payroll reporting done online by you or your payroll vendor.
- No restrictions on payroll vendors.
- Real-time notification of premium due when self reporting, next day for payroll vendor reporting.
- No checks to write – automated EFT draft approximately one week after reporting.
- Dedicated AccuPremium service team from 8 a.m. to 8 p.m. ET.

## How it works:

After your policy is issued, you'll receive an email with registration instructions for choosing your payroll reporting method and frequency for the AccuPremium program.

Once registration is complete, you'll receive an EFT approval and registration link so you can enter your banking information privately and securely. An AccuPremium service team member will be available to answer any questions.

Based on your payroll frequency, you'll receive an email reminder to report your payroll. Payrolls are reported by end of day Wednesday with a real-time or next day notification of the invoice amount. EFT draft is scheduled for the following Friday, giving you one week to resolve any possible mistakes.

If additional premium is due at final audit, you'll be invoiced and an EFT draft will occur three weeks later. Conversely, if we owe you premium back, you will receive an EFT deposit within one week.

**AccuPremium** — The smart, secure and simple way to pay your premium. Talk to your agent about this efficient payment plan and start saving your cash flow and time!

**Questions?** Email us at [AFGroup@AccuPremium.com](mailto:AFGroup@AccuPremium.com).

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Insurance Company of America

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