

# GROUP DIVIDEND PROGRAM DESCRIPTION AND HISTORY



## FAITH-BASED ORGANIZATION WORKERS' COMPENSATION GROUP DIVIDEND

**PROGRAM** – Currently available in AR, DC, GA, IA, IL, IN, KS, LA, MD, MI, MN, MS, NC, NE, OK, PA, SC, SD, TN, TX, VA. Through group pooling power, your small to mid-size faith-based organizations can have access to dividends that they would not have otherwise obtained on their own.

**Underwriting Criteria:** *(For additional information, contact your business development consultant.)*

- No membership required.
- Normal underwriting guidelines apply.
- Must be affiliated with a faith-based organization such as churches, seminaries and daycares held at a church.

### Benefits:

- 5% up-front savings on premiums.\*
- Dividends are based on experience of the group's combined loss performance and written premium.
- Access to safety materials through Accident Fund's Loss Control Toolbox™.
- Convenient billing options.

\*For any Group Program, IA, KS, MO, NC, NJ, PA, TN, TX and WI do not allow for 5% up-front discount due to state filings. Dividend premium excludes surcharges and any premium in states where dividends are not approved. For a complete listing of exclusions, visit [www.accidentfund.com/groups](http://www.accidentfund.com/groups).

### How the Dividend Plan Works

- Policyholders may enter the program at time of new business or renewal.
- Policies can have any effective date (no 'common' effective date required).
- Policies are assigned into annual program terms according to their effective date.
- Dividends are calculated 15 months after the expiration of the program term and require approval by Accident Fund's Board of Directors, and therefore, can never be guaranteed.

Faith Based Organizations Group Dividend History			
Group	Group program dates	Date of payment declaration	Total % dividend paid
Year 4	9/1/2020-8/31/2021	12/2022	0.0%
Year 5	9/1/2021-8/31/2022	12/2023	2.0%
Year 6	9/1/2022-8/31/2023	12/2024	2.0%
Year 7	9/1/2023-8/31/2024	12/2025	2.0%

Accident Fund Insurance Company of America is a member of AF Group. All policies are underwritten by a licensed insurer subsidiary of AF Group.

**For more information regarding our group programs, visit our website: [www.AccidentFund.com](http://www.AccidentFund.com).**